

PPA SCHEDULE ELECTION FORM
(for use by Contributing Employers that do not contribute pursuant to Collective Bargaining Agreements)

_____ (“Employer”), Account #_____, a contributing employer to the Bakery and Confectionery Union and Industry Pension Fund (“the Fund”) submits this election form for the purpose of electing to participate in the Fund’s Preferred Schedule (Old Pool):

1. Employer is currently a contributing employer to the Pension Fund.
2. Employer wishes to adopt the Preferred Schedule (Old Pool) under the Fund’s Rehabilitation Plan, effective _____. **NOTE: The 5% annual increases required by the Preferred Schedule will be based on the Employer’s current contribution rate, which includes a 10% surcharge.**
3. Employer agrees to make contributions pursuant to the requirements of the Preferred Schedule (Old Pool), which requires 5% annual increases in contributions to the Fund. The first 5% increase will be effective on the Effective Date of this Election Form, and subsequent increases will be effective on each anniversary of the Effective Date.
4. Employer agrees to be bound by all Fund rules governing contributions to the Fund set forth in the accompanying PPA Schedules, including but not limited to the requirement to contribute on behalf of all employees, including full-time and part-time, temporary and permanent, probationary, seasonal and leased employees, and employees of any other type. The only exception is that contributions are not required for employees who are represented by another labor union and whose retirement benefits are the subject of good-faith collective bargaining.

Upon receipt of this executed Election Form, the Fund will send to Employer a Pension Agreement and Pension Resolution, reflecting the updated monthly contributions required from the Employer.

Executed this _____ day of _____, 20_____.

By:_____

Title:_____